

Sullivan Strickler Corporate Bankruptcy, Restructuring & WIND-DOWN IT EXPERIENCES

Companies going through any form of wind-down process have computer systems which creditors might want to recover. Similarly, recently acquired companies may have digital information their new owners need recovering and made accessible again. Furthermore, companies that are going out of business might have vital information potentially needed for litigation purposes.

In these situations, a team of experts in data restoration and discovery is necessary to consult and work with the trustees and attorneys to identify and make available, abandoned, and forgotten computer systems in use so that pertinent information, no matter the context, can be restored for business continuity, legal matters or regulatory compliance.

New company owners may have the need to recover previously deleted data held by the previous owners on the company databases. Recovering such data sources for access to critical information can be of high value. Even more importantly, could be lost intellectual property. Companies like ours with expert knowledge of legacy systems, combined with forensics and eDiscovery analytics, can restore and revitalize such lost intellectual property. Sales contracts, licenses, business agreements, and the loss of such documentation can have adverse consequences.

The recovery of such documents can tell the "rest of the story" with the communications trails leading up to the signing of these documents. If a company has been acquired, the recovery of such documents can be vital to re-establish important relationships with relevant parties to aid in the continued growth of the business, in an acquisition of a company or if such emails contain evidence which might be helpful in an ongoing legal matter. An employee frivolously suing for wrongful termination might have had some email communication which shows termination for cause.

Oftentimes a detailed interview with the previous, or existing IT team by those experienced in these situations can direct the IT recovery path in a highly productive manner. The recovery of information in these citations could create significant savings of additional legal costs and headaches.

The IT and advisory experts at Sullivan|Strickler can help to solve any of the court, trustee or company needs in Bankruptcy, Restructure or Wind-Down scenarios.

Contact us today to see how we can be of assistance to you.



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